

2019 Property Tax Levy

- The property tax levy is on the agenda for adoption.
- This levy is called the 2019 Property Tax Levy. The levy uses the equalized assessed value (EAV) from the 2019 calendar year and generates tax revenue that is received in June & September, 2020 that is then used to fund the FY2021 budget (2020-21 school year budget).
- With the exception of new property that comes onto the rolls, the increase in the 2019 Property Tax Levy is limited to the increase in the Consumer Price Index – Urban (CPI-U). For this levy, the CPI-U from December, 2018 is compared to the CPI-U from December, 2017. The increase was 1.9%. This applies to all funds except Debt Service and the Special Education District of Lake County (SEDOL) IMRF levy.
- Dr. Lind and I are recommending that the board approve property tax levy as presented. The levy that is recommended to be adopted is a 4% increase over the prior year in the PTELL funds. That is why the Board did not need to advertise or hold a Truth in Taxation Hearing. The recommended levy gives us approximately \$218,400 in cushion in case something unforeseen would occur with regard to equalized assessed valuation (EAV) and/or new property EAV.
- The following will take you through the levy calculations and resolutions.
 - The Millburn 2019 levy calendar.
 - The step-by-step process that is used to determine the estimated increase in the tax capped funds for the 2019 property tax levy under the Property Tax Extension Limitation Law (PTELL). The total estimated increase is \$242,408.
 - The estimated and balloon levy (with yellow and green highlighting). Also shown in this document is the statutory tax cap that is highlighted in yellow. This is a different cap than the Property Tax Extension Levy Limitation (PTELL) and can create some challenges in the levy process.
 - Next is the “Certificate of Tax Levy” and is the document that is on the agenda for first reading.
 - The remainder of the documents are resolutions that will need to be approved by the board at the December 16, 2019 meeting when the “Certificate of Tax Levy” is adopted.

2019 PROPERTY TAX LEVY CALENDAR

- October 28th - Review levy process and discuss it with the Board
- November 11th - Present Estimated Property Tax Levy to the Board
- December 2nd through 9th - Publish Truth in Taxation Notice if needed
- December 16th - Adopt Property Tax Levy
- December 17th – 23rd – File Property Tax Levy with County Auditor

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ESTIMATED FY 2019pay2020 PROPERTY TAX CALCULATION BASED ON CPI

8-Nov-19

	STEP 1 - INFORMATION	
1	ESTIMATED 2019 EAV	\$ 232,271,704.00
2	ESTIMATED 2019 NEW CONSTRUCTION	\$ 601,995.00
3	2018pay2019 PTELL Capped Levy	\$ 11,197,764.55
4	DEC 2018 CPI INCREASE	1.90%

	STEP 2 - AMOUNT LEVY CAN INCREASE	
5	2018pay2019 PTELL Capped Levy (3)	\$ 11,197,764.55
6	Multiply times the CPI (4)	1.90%
7	Amount Levy Can Increase (5 X 6)	\$ 212,757.53

	STEP 3 - TOTAL CAPPED LEVY WITHOUT NEW CONSTRUCTION	
8	2017pay2018 PTELL Capped Levy	\$ 11,197,764.55
9	Plus Amount Levy Can Increase (7)	\$ 212,757.53
10	TOTAL 2018pay2019 LEVY WITHOUT NEW CONSTRUCTION	\$ 11,410,522.08

	STEP 4 - NEW CAPPED TAX RATE	
11	Estimated 2019 EAV less New Construction (1-2)	\$ 231,669,709
12	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 2,316,697.09
13	Total Levy without New Construction (10)	\$ 11,410,522.08
14	NEW PTELL CAPPED TAX RATE = TOTAL LEVY/EAV (10/12)	\$ 4.93

	STEP 5 - LEVY GENERATED BY NEW CONSTRUCTION	
15	ESTIMATED 2019 NEW CONSTRUCTION (2)	\$ 601,995.00
16	Divided by 100 to get the EAV per \$100 of Assessed Value	\$ 6,019.95
17	New PTELL Capped Tax Rate (14)	\$ 4.93
18	Property Tax Levy for New Construction: Tax Rate times EAV per \$100 Assessed Value = Property Tax Authority (17 * 16)	\$ 29,650.30

	AMOUNT LEVY CAN INCREASE BASED ON CURRENT ESTIMATE OF AV	
19	Est Levy without New Construction (10)	\$ 11,410,522.08
20	Amount Levy can Increase as a Result of New Construction (18)	\$ 29,650.30
21	TOTAL ESTIMATED PTELL CAPPED FUNDS PROPERTY TAX LEVY	\$ 11,440,172.38

22	ESTIMATED INCREASE IN CAPPED LEVY	\$ 242,407.83
23	ESTIMATED PERCENT INCREASE IN CAPPED LEVY	2.1189%

ANTICIPATED 2019 PAY 2020 FOR FY2021 BUDGET

CURRENT 2018pay2019 LEVY	CURRENT RATE	FUND	EST LEVY 2019 pay 2020	% INCREASE	RATE BASED ON COUNTY ESTIMATE OF 2019 EAV	TAX CAP
\$ 7,620,147.75	3.325456	EDUCATION	7,781,611	2.12%	3.3502	NO CAP
\$ 1,223,531.68	0.533953	OPERATION & MAINTENANCE	1,249,457	2.12%	0.5379	0.550
\$ 646,026.60	0.281928	TRANSPORTATION	659,715	2.12%	0.2840	NO CAP
\$ 48,943.29	0.021359	WORKING CASH	49,980	2.12%	0.0215	0.050
\$ 812,425.51	0.354545	SPECIAL EDUCATION	829,640	2.12%	0.3572	0.400
\$ 146,825.27	0.064075	TORT	149,936	2.12%	0.0646	NO CAP
\$ 112,565.66	0.049124	LIFE SAFETY	114,951	2.12%	0.0495	0.050
\$ 318,121.04	0.138829	SOCIAL SECURITY	324,862	2.12%	0.1399	NO CAP
\$ 269,177.75	0.117470	IMRF	274,881	2.12%	0.1183	NO CAP
\$ 11,197,764.55	4.886739	SUB-TOTAL	11,435,033.98	2.12%	\$ 4.9231	
\$ 3,560,453.74	1.553793	BOND & INTEREST	\$4,484,400	25.95%	1.9306	
\$ 14,131.44	0.006167	SEDOL IMRF	\$12,912	-8.63%	0.0056	
\$ 3,574,585.18	1.559960	SUB-TOTAL	\$4,497,312	25.81%	\$1.9362	
14,772,349.73	6.446699	Grand Total Levy	15,932,346	7.85%	\$ 6.8593	
		EAV	POTENTIAL RATE:	\$ GENERATED	% INCREASE IN EAV	
IF USE CURRENT EAV		229,145,950	4.9903	\$ 11,435,033.98		
IF USE COUNTY ESTIMATE		232,274,704	4.9231	\$ 11,435,033.98	1.37%	
Increase from New Constuction		601,995	4.9231	\$ 29,636.60		
Reflects \$250,000 abatement						

RECOMMENDED LEVY 2019 PAY 2020 W/BALLOON

CURRENT 2018pay2019 LEVY	CURRENT RATE	FUND	RECOMMENDED 2019 LEVY INC NEW CONSTRUCTION	% INCREASE	RATE BASED ON COUNTY ESTIMATE W/4% INC IN EAV	TAX CAP	INCREASE FROM ANTICIPATED
\$ 7,620,147.75	3.325456	EDUCATION	7,930,675	4.08%	3.4144	NO CAP	\$ 149,063.94
\$ 1,223,531.68	0.533953	BUILDING	1,275,000	4.21%	0.5489	0.550	\$ 25,542.91
\$ 646,026.60	0.281928	TRANSPORTATION	670,000	3.71%	0.2885	NO CAP	\$ 10,284.74
\$ 48,943.29	0.021359	WORKING CASH	50,000	2.16%	0.0215	0.050	\$ 19.65
\$ 812,425.51	0.354545	SPECIAL EDUCATION	845,000	4.01%	0.3638	0.400	\$ 15,360.01
\$ 146,825.27	0.064075	TORT	150,000	2.16%	0.0646	NO CAP	\$ 63.65
\$ 112,565.66	0.049124	LIFE SAFETY	100,000	-11.16%	0.0431	0.050	\$ -
\$ 318,121.04	0.138829	SOCIAL SECURITY	350,000	10.02%	0.1507	NO CAP	\$ 25,138.29
\$ 269,177.75	0.117470	IMRF	275,000	2.16%	0.1184	NO CAP	\$ 118.64
\$ 11,197,764.55	4.886739	SUB-TOTAL	11,645,675.00	4.00%	\$ 5.0138		\$ 225,591.83
\$ 3,560,453.74	1.553793	BOND & INTEREST	\$4,484,400	25.95%	1.9306		\$ -
\$ 14,131.44	0.006167	SEDOL IMRF	\$12,912	-8.63%	0.0056		\$ -
\$ 3,574,585.18	1.559960	SUB-TOTAL	\$4,497,312	25.81%	\$1.9362		\$ -
14,772,349.73	6.446699	Grand Total Levy	16,142,987	9.28%	\$ 6.9500		225,591.83

Original: ☒ X
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION

School Business Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name	District Number	County
Millburn C.C. School District No 24	34-049-0240-04	Lake

Amount of Levy

Educational	\$ 7,930,675	Fire Prevention & Safety *	\$ 100,000
Operations & Maintenance	\$ 1,275,000	Tort Immunity	\$ 150,000
Transportation	\$ 670,000	Special Education	\$ 845,000
Working Cash	\$ 50,000	Leasing	\$
Municipal Retirement	\$ 275,000	SEDOL IMRF	\$ 12,912
Social Security	\$ 350,000	Other	\$
		Total Levy	\$ 11,658,587

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 7,930,675 dollars to be levied as a special tax for educational purposes; and
the sum of 1,275,000 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 670,000 dollars to be levied as a special tax for transportation purposes; and
the sum of 50,000 dollars to be levied as a special tax for a working cash fund; and
the sum of 275,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 350,000 dollars to be levied as a special tax for social security purposes; and
the sum of 100,000 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 150,000 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 845,000 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 12,912 dollars to be levied as a special tax for SEDOL IMRF; and
the sum of 0 dollars to be levied as a special tax for
on the taxable property of our school district for the year _____.

Signed this 16th day of December 20 19 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 24 , Lake County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2019 , was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2019 , is \$ _____.

(Signature of County Clerk)

(Date)

(County)

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District No. 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

2019 TAX LEVY RESOLUTION

Said resolution was adopted at a meeting of the Board held on the 16th day of December, 2019.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16th day of December, 2019.

Secretary, Board of Education

**RESOLUTION TO LEVY 2019 TAXES FOR
CERTAIN PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.11 of the School Code (105 ILCS 5/17-2.11) to levy, by proper resolution, an annual tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2a of the School Code (105 ILC 5/17-2.2a) to levy, by proper resolution, an annual tax for special education purposes; and

WHEREAS, the Board of Education is authorized by Section 17-2.2c of the School Code (105 ILCS 5/17-2.2c) to levy, by proper resolution, an annual tax for the purpose of leasing educational facilities and/or computer technology; and

WHEREAS, the Board of Education is authorized by Section 20-1 of the School Code (105 ILCS 5/20-1) to levy, by proper resolution, an annual tax for the purpose of working cash; and

WHEREAS, the Board has determined that it is necessary and in the best interest of the School District to levy taxes for these purposes;

NOW, THEREFORE, Be It Resolved by the Board of Education of Millburn School District Number 24, Lake County, Illinois, as follows:

Section 1: For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District for the purposes indicated:

- a. the sum of \$ 275,000 to be levied as a special tax for Illinois Municipal Retirement Fund purposes;
- b. the sum of \$ 100,000 to be levied as a special tax for Fire Prevention, Safety, Energy Conservation, Disabled Access, School Security, and/or Specified Repair purposes; and
- c. the sum of \$845,000 to be levied as a special tax for Special Education Program purposes.
- d. the sum of \$ 0.00 to be levied as a special tax for Leasing Education Facilities and/or Computer Technology purposes.
- e. The sum of \$50,000 to be levied as a special tax for Working Cash purposes.

Section 2: The Superintendent and Business Manager are hereby authorized and directed to take any action necessary to file this levy with the County Clerk and to have the taxes specified herein extended.

Section 3: This Resolution shall be in full force and effect upon its adoption.

Adopted this 16th day of December, 2019, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
) SS
COUNTY OF LAKE)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the “School Board”) of Millburn School District Number 24, Lake County, Illinois (the “District”), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY 2019 TAXES FOR
CERTAIN PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 16th day of December, 2019.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16th day of December, 2019.

Secretary, Board of Education

**RESOLUTION TO LEVY 2019 TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

WHEREAS, the Board of Education is authorized by Section 7-171 of the Illinois Pension Code (40 ILCS 5/7-171) to levy, by proper resolution, an annual tax for Illinois Municipal Retirement Fund purposes; and

WHEREAS, the Board of Education is authorized by Public Act 90-511 to levy, by proper resolution, an annual tax for Illinois Municipal Retirement purposes for its contribution to the Special Education District of Lake County; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION, Millburn School District Number 24, Lake County, State of Illinois, as follows:

Section 1. For the ensuing year, the County Clerk of Lake County is hereby authorized and directed to extend the following special taxes on behalf of this School District: The sum of \$12,912 to be levied as a special tax for its contribution to the Special Education District of Lake County for its employees for Illinois Municipal Retirement purposes.

Section 2. This Resolution shall be in full force and effect upon its adoption.

Adopted this 16th day of December, 2019, by the following roll call vote:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

BOARD OF EDUCATION OF
MILLBURN SCHOOL DISTRICT
NO. 24, LAKE COUNTY, ILLINOIS

By: _____
President, Board of Education

Attest: _____
Secretary, Board of Education

STATE OF ILLINOIS)
COUNTY OF LAKE) SS
)

CERTIFICATION OF RESOLUTION

I, the undersigned, do hereby certify that I am the duly qualified and acting Secretary of the Board of Education (the "School Board") of Millburn School District Number 24, Lake County, Illinois (the "District"), and that as such official I am the keeper of the records and files of the School Board.

I do further certify that the foregoing is a full, true and complete copy of a resolution entitled:

**RESOLUTION TO LEVY CERTAIN SPECIAL TAXES FOR
SPECIAL EDUCATION DISTRICT IMRF PURPOSES**

which said resolution was adopted at a meeting of the Board held on the 16th day of December, 2019.

I do further certify that the deliberations of the Board on the adoption of said resolution were conducted openly, that the vote on the adoption of said resolution was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, and the School Code of the State of Illinois, and that the Board has complied with all of the provisions of said Act and said Code and with all of the procedural rules of the Board.

IN WITNESS WHEREOF, I hereunto affix my official signature this 16th day of December, 2019.

Secretary, Board of Education

18550 W. Millburn Road
Wadsworth, IL 60083



Phone 847-356-8331
Fax 847-356-9722

Truth in Taxation Certification

I, the undersigned, hereby certify that I am the presiding officer of Millburn C.C. School District 24, and as such presiding officer I certify that the levy ordinance, a copy of which is attached, was adopted pursuant to, and in all respects in compliance with the provisions of Section 18-60 through 18-85 of the "Truth In Taxation Law" or the levy ordinance does not exceed 105% of the previous year's extension.

This certificate applies to the 2019 levy.

Date: December 16, 2019

**President, Board of Education
Millburn Community Consolidated School
District 24
County of Lake**

Millburn Elementary School
18550 Millburn Road • Wadsworth, IL 60083
Phone 847-356-8331 • Fax 847-356-9722

Millburn Middle School
640 Freedom Way • Lindenhurst, IL 60046
Phone 847-245-1600 • Fax 847-265-8198